

U.S. Real Estate Mortgage Investment Conduit (REMIC) Income Tax Return

1995

Department of the Treasury
Internal Revenue Service

For calendar year 1995

▶ See separate instructions.

| | | |
|-----------------------------|--|--|
| Please Type or Print | Name | A Employer identification number |
| | Number, street, and room or suite no. (If a P.O. box, see page 3 of the instructions.) | B Date REMIC started |
| | City or town, state, and ZIP code | C Enter total assets at end of tax year \$ |

D Check applicable boxes: (1) Final return (2) Change in address (3) Amended return

Section I—Computation of Taxable Income or Net Loss

Income (excluding amounts from prohibited transactions)

| | | | | |
|---|---|---|--|--|
| 1 | Taxable interest | 1 | | |
| 2 | Accrued market discount under section 860C(b)(1)(B) | 2 | | |
| 3 | Capital gain (loss) (Schedule D) | 3 | | |
| 4 | Ordinary gain (loss) (attach Form 4797) | 4 | | |
| 5 | Other income (attach schedule) | 5 | | |
| 6 | Total income (loss). Add lines 1 through 5 | 6 | | |

Deductions (excluding amounts allocable to prohibited transactions)

| | | | | |
|----|--|----|--|--|
| 7 | Salaries and wages | 7 | | |
| 8 | Rent | 8 | | |
| 9 | Amount accrued to regular interest holders in the REMIC that is deductible as interest | 9 | | |
| 10 | Other interest | 10 | | |
| 11 | Taxes | 11 | | |
| 12 | Depreciation (see page 4 of the instructions) | 12 | | |
| 13 | Other deductions (attach schedule) | 13 | | |
| 14 | Total deductions. Add lines 7 through 13 | 14 | | |
| 15 | Taxable income (net loss). Subtract line 14 from line 6. Enter here and on Schedule M, column (c) | 15 | | |

Section II—Tax and Payments

| | | | | |
|---|---|---|--|--|
| 1 | Total tax. Schedule J, line 12 | 1 | | |
| 2 | Tax paid with: <input type="checkbox"/> Form 8736 <input type="checkbox"/> Form 8800 | 2 | | |
| 3 | Tax Due. Enter excess of line 1 over line 2. (See instructions for Payment of Tax Due on page 2.) | 3 | | |
| 4 | Overpayment. Enter excess of line 2 over line 1 | 4 | | |

| | | | | |
|---------------------------------|--|------|---|-----------------------------------|
| Please Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | |
| | Signature | Date | | |
| Paid Preparer's Use Only | Preparer's signature | Date | Check if self-employed <input type="checkbox"/> | Preparer's social security number |
| | Firm's name (or yours if self-employed) and address | EIN | ZIP code | |
| | | | | |

Schedule D Capital Gains and Losses (Caution: Use Form 4797 instead of Schedule D if the startup day was after November 11, 1991. See page 4 of the instructions.)

Part I—Short-Term Capital Gains and Losses—Assets Held One Year or Less

| (a) Description of property (Example: 100 shares 7% preferred of "Z" Co.) | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Sales price (see page 4 of the instructions) | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain (loss) (col. (d) less (e)) |
|--|--|----------------------------------|---|---|--|
| 1 | | | | | |
| | | | | | |
| | | | | | |
| 2 | Short-term capital gain from installment sales from Form 6252 | | | | 2 |
| 3 | Short-term capital loss carryover | | | | 3 () |
| 4 | Net short-term capital gain (loss). Combine lines 1 through 3 | | | | 4 |

Part II—Long-Term Capital Gains and Losses—Assets Held More Than One Year

| | | | | | |
|-----------|---|--|--|--|--------------|
| 5 | | | | | |
| | | | | | |
| | | | | | |
| 6 | Long-term capital gain from installment sales from Form 6252 | | | | 6 |
| 7 | Capital gain distributions | | | | 7 |
| 8 | Enter gain, if applicable, from Form 4797 | | | | 8 |
| 9 | Long-term capital loss carryover | | | | 9 () |
| 10 | Net long-term capital gain (loss). Combine lines 5 through 9 | | | | 10 |

Part III—Summary of Parts I and II

| | | | | | |
|-----------|--|--|--|--|---------------|
| 11 | Combine lines 4 and 10 and enter the net gain (loss) here | | | | 11 |
| 12 | If line 11 is a gain, enter here and also on line 3, Section I (page 1) | | | | 12 |
| 13 | If line 11 is a loss, enter here and as a loss on line 3, Section I (page 1), the smaller of: a The amount on line 11; or b \$3,000 | | | | 13 () |

Part IV—Computation of Capital Loss Carryovers From 1995 to 1996 (Complete this part if the loss on line 11 is more than the loss on line 13.)

| | | | | | |
|-----------|---|--|--|--|-----------|
| 14 | Enter loss shown on line 4. If none, enter -0- and skip lines 15 through 18 | | | | 14 |
| 15 | Enter gain shown on line 10. If that line is blank or shows a loss, enter -0- | | | | 15 |
| 16 | Subtract line 15 from line 14 | | | | 16 |
| 17 | Enter the smaller of line 13 or 16 | | | | 17 |
| 18 | Subtract line 17 from line 16. This is your short-term capital loss carryover from 1995 to 1996 | | | | 18 |
| 19 | Enter loss from line 10. If none, enter -0- and skip lines 20 through 23 | | | | 19 |
| 20 | Enter gain shown on line 4. If line 4 is blank or shows a loss, enter -0- | | | | 20 |
| 21 | Subtract line 20 from line 19 | | | | 21 |
| 22 | Subtract line 17 from line 13. (Note: If you skipped lines 15 through 18, enter the amount from line 13.) | | | | 22 |
| 23 | Subtract line 22 from line 21. This is your long-term capital loss carryover from 1995 to 1996. | | | | 23 |

Schedule J Tax Computation

Part I—Tax on Net Income From Prohibited Transactions

| | | | |
|---|-----------|--|--|
| 1 Income—See page 5 of the instructions. | | | |
| a Gain from certain dispositions of qualified mortgages | 1a | | |
| b Income from nonpermitted assets | 1b | | |
| c Compensation for services | 1c | | |
| d Gain from the disposition of cash flow investments (except from a qualified liquidation) | 1d | | |
| 2 Total income. Add lines 1a through 1d | 2 | | |
| 3 Deductions directly connected with the production of income shown on line 2 (excluding deductions attributable to prohibited transactions resulting in a loss) | 3 | | |
| 4 Tax on net income from prohibited transactions. Subtract line 3 from line 2 | 4 | | |

Part II—Tax on Net Income From Foreclosure Property (as defined in section 860G(a)(8))
(Caution: See page 5 of the instructions before completing this part.)

| | | | |
|--|-----------|--|--|
| 5 Net gain (loss) from the sale or other disposition of foreclosure property described in section 1221(1) (attach schedule) | 5 | | |
| 6 Gross income from foreclosure property (attach schedule) | 6 | | |
| 7 Total income from foreclosure property. Add lines 5 and 6 | 7 | | |
| 8 Deductions directly connected with the production of income shown on line 7 (attach schedule) | 8 | | |
| 9 Net income from foreclosure property. Subtract line 8 from line 7 | 9 | | |
| 10 Tax on net income from foreclosure property. Enter 35% of line 9 | 10 | | |

Part III—Tax on Contributions After the Startup Day
(Do not complete this part if the startup day was before July 1, 1987. See page 5 of the instructions.)

| | | | |
|--|-----------|--|--|
| 11 Tax. Enter amount of taxable contributions received during the calendar year after the startup day. See page 5 of the instructions (attach schedule) | 11 | | |
|--|-----------|--|--|

Part IV—Total Tax

| | | | |
|---|-----------|--|--|
| 12 Total tax. Add lines 4, 10, and 11. Enter here and on page 1, Section II, line 1 | 12 | | |
|---|-----------|--|--|

Designation of Tax Matters Person

Enter below the residual interest holder designated as the tax matters person (TMP) for the calendar year of this return.

| | |
|-----------------------------|-----------------------------|
| Name of designated TMP ▶ | Identifying number of TMP ▶ |
| Address of designated TMP ▶ | |

Additional Information

| | | Yes | No |
|---|--|-----|----|
| E What type of entity is this REMIC? Check box ▶ <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Segregated Pool of Assets If you checked "Segregated Pool of Assets," enter the name and type of entity that owns the assets: Name Type | | | |
| F Number of residual interest holders in this REMIC ▶ | | | |
| G Check this box if this REMIC is subject to the consolidated entity-level audit procedures of sections 6221 through 6231 ▶ <input type="checkbox"/> | | | |
| H At any time during calendar year 1995, did the REMIC have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 5 of the instructions for exceptions and filing requirements for Form TD F 90-22.1.) If "Yes," enter name of foreign country ▶ | | | |
| I Was the REMIC the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the REMIC has any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926. | | | |
| J Enter the amount of tax-exempt interest accrued during the year ▶ | | | |
| K Check this box if the REMIC had more than one class of regular interests ▶ <input type="checkbox"/> If so, attach a schedule identifying the classes and principal amounts outstanding for each at the end of the year. | | | |
| L Enter the sum of the daily accruals determined under section 860E(c) for the calendar year ▶ | | | |

| Schedule L Balance Sheets | (a) Beginning of year | | (b) End of year | |
|--|-----------------------|--|-----------------|--|
| Assets | | | | |
| 1 Permitted investments (see page 6 of the instructions): | | | | |
| a Cash flow investments | | | | |
| b Qualified reserve assets | | | | |
| c Foreclosure property | | | | |
| 2 Qualified mortgages | | | | |
| 3 Other assets (attach schedule) | | | | |
| 4 Total assets | | | | |
| Liabilities and Capital | | | | |
| 5 Current liabilities (attach schedule) | | | | |
| 6 Other liabilities (attach schedule) | | | | |
| 7 Regular interests in REMIC | | | | |
| 8 Residual interest holders' capital accounts | | | | |
| 9 Total liabilities and capital | | | | |

Schedule M Reconciliation of Residual Interest Holders' Capital Accounts (Show reconciliation of each residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item E.)

| (a) Residual interest holders' capital accounts at beginning of year | (b) Capital contributed during year | (c) Taxable income (net loss) from Section I, line 15 | (d) Nontaxable income | (e) Unallowable deductions | (f) Withdrawals and distributions | (g) Residual interest holders' capital accounts at end of year (combine cols. (a) through (f)) |
|--|-------------------------------------|---|-----------------------|----------------------------|-----------------------------------|--|
| | | | | () | () | |