

**SCHEDULE D  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Capital Gains and Losses**

▶ Attach to Form 1040. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 for more space to list transactions for lines 1 and 8.

OMB No. 1545-0074

**1998**

Attachment  
Sequence No. **12**

Name(s) shown on Form 1040

Your social security number

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-6)	(e) Cost or other basis (see page D-6)	(f) GAIN or (LOSS) Subtract (e) from (d)	
1						
2 Enter your short-term totals, if any, from Schedule D-1, line 2 . . . . .						
3 <b>Total short-term sales price amounts.</b> Add column (d) of lines 1 and 2 . . . . .						
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .					4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .					5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your 1997 Capital Loss Carryover Worksheet . . . . .					6 ( )	
7 <b>Net short-term capital gain or (loss).</b> Combine lines 1 through 6 in column (f). . . . . ▶					7	

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-6)	(e) Cost or other basis (see page D-6)	(f) GAIN or (LOSS) Subtract (e) from (d)	(g) 28% RATE GAIN * or (LOSS) (see instr. below)
8						
9 Enter your long-term totals, if any, from Schedule D-1, line 9 . . . . .						
10 <b>Total long-term sales price amounts.</b> Add column (d) of lines 8 and 9 . . . . .						
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .					11	
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .					12	
13 Capital gain distributions. See page D-2 . . . . .					13	
14 Long-term capital loss carryover. Enter in both columns (f) and (g) the amount, if any, from line 13 of your 1997 Capital Loss Carryover Worksheet . . . . .					14 ( ) ( )	
15 Combine lines 8 through 14 in column (g) . . . . .					15	
16 <b>Net long-term capital gain or (loss).</b> Combine lines 8 through 14 in column (f). . . . . ▶					16	

\* 28% Rate Gain or Loss includes all "collectibles gains and losses" (as defined on page D-6) and up to 50% of the eligible gain on qualified small business stock (see page D-5).

**Part III Summary of Parts I and II**

<b>17</b>	Combine lines 7 and 16. If a loss, go to line 18. If a gain, enter the gain on Form 1040, line 13 <b>Next:</b> Complete Form 1040 through line 39. Then, go to <b>Part IV</b> to figure your tax if: <ul style="list-style-type: none"> <li>• Both lines 16 and 17 are gains, <b>and</b></li> <li>• Form 1040, line 39, is more than zero.</li> </ul>	<b>17</b>		
<b>18</b>	If line 17 is a loss, enter here and as a (loss) on Form 1040, line 13, the <b>smaller</b> of these losses: <ul style="list-style-type: none"> <li>• The loss on line 17; <b>or</b></li> <li>• (\$3,000) or, if married filing separately, (\$1,500) . . . . .</li> </ul> <b>Next:</b> Complete Form 1040 through line 37. Then, complete the <b>Capital Loss Carryover Worksheet</b> on page D-6 if: <ul style="list-style-type: none"> <li>• The loss on line 17 exceeds the loss on line 18, <b>or</b></li> <li>• Form 1040, line 37, is a loss.</li> </ul>	<b>18</b>	(	)

**Part IV Tax Computation Using Maximum Capital Gains Rates**

<b>19</b>	Enter your taxable income from Form 1040, line 39 . . . . .	<b>19</b>		
<b>20</b>	Enter the <b>smaller</b> of line 16 or line 17 of Schedule D . . . . .	<b>20</b>		
<b>21</b>	If you are filing Form 4952, enter the amount from Form 4952, line 4e . . . . .	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Combine lines 7 and 15. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of line 15 or line 23, but not less than zero . . . . .	<b>24</b>		
<b>25</b>	Enter your unrecaptured section 1250 gain, if any (see page D-7) . . . . .	<b>25</b>		
<b>26</b>	Add lines 24 and 25 . . . . .	<b>26</b>		
<b>27</b>	Subtract line 26 from line 22. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b>	Subtract line 27 from line 19. If zero or less, enter -0- . . . . .	<b>28</b>		
<b>29</b>	Enter the <b>smaller</b> of: <ul style="list-style-type: none"> <li>• The amount on line 19, <b>or</b></li> <li>• \$25,350 if single; \$42,350 if married filing jointly or qualifying widow(er);  \$21,175 if married filing separately; or \$33,950 if head of household</li> </ul>	<b>29</b>		
<b>30</b>	Enter the <b>smaller</b> of line 28 or line 29 . . . . .	<b>30</b>		
<b>31</b>	Subtract line 22 from line 19. If zero or less, enter -0- . . . . .	<b>31</b>		
<b>32</b>	Enter the <b>larger</b> of line 30 or line 31 . . . . .	<b>32</b>		
<b>33</b>	Figure the tax on the amount on line 32. Use the Tax Table or Tax Rate Schedules, whichever applies . . . . . ▶	<b>33</b>		
<b>34</b>	Enter the amount from line 29 . . . . .	<b>34</b>		
<b>35</b>	Enter the amount from line 28 . . . . .	<b>35</b>		
<b>36</b>	Subtract line 35 from line 34. If zero or less, enter -0- . . . . .	<b>36</b>		
<b>37</b>	Multiply line 36 by 10% (.10) . . . . . ▶	<b>37</b>		
<b>38</b>	Enter the <b>smaller</b> of line 19 or line 27 . . . . .	<b>38</b>		
<b>39</b>	Enter the amount from line 36 . . . . .	<b>39</b>		
<b>40</b>	Subtract line 39 from line 38 . . . . .	<b>40</b>		
<b>41</b>	Multiply line 40 by 20% (.20) . . . . . ▶	<b>41</b>		
<b>42</b>	Enter the <b>smaller</b> of line 22 or line 25 . . . . .	<b>42</b>		
<b>43</b>	Add lines 22 and 32 . . . . .	<b>43</b>		
<b>44</b>	Enter the amount from line 19 . . . . .	<b>44</b>		
<b>45</b>	Subtract line 44 from line 43. If zero or less, enter -0- . . . . .	<b>45</b>		
<b>46</b>	Subtract line 45 from line 42. If zero or less, enter -0- . . . . .	<b>46</b>		
<b>47</b>	Multiply line 46 by 25% (.25) . . . . . ▶	<b>47</b>		
<b>48</b>	Enter the amount from line 19 . . . . .	<b>48</b>		
<b>49</b>	Add lines 32, 36, 40, and 46 . . . . .	<b>49</b>		
<b>50</b>	Subtract line 49 from line 48 . . . . .	<b>50</b>		
<b>51</b>	Multiply line 50 by 28% (.28) . . . . . ▶	<b>51</b>		
<b>52</b>	Add lines 33, 37, 41, 47, and 51. . . . .	<b>52</b>		
<b>53</b>	Figure the tax on the amount on line 19. Use the Tax Table or Tax Rate Schedules, whichever applies . . . . .	<b>53</b>		
<b>54</b>	<b>Tax on taxable income (including capital gains).</b> Enter the <b>smaller</b> of line 52 or line 53 here and on Form 1040, line 40. . . . . ▶	<b>54</b>		

