
**Allocation of Accrued Benefits
Between Employer and Employee
Contributions; Correction**

Announcement 96-31

AGENCY: Internal Revenue Service,
Treasury.

ACTION: Correction to notice of pro-
posed rulemaking.

SUMMARY: This document contains
corrections to the notice of proposed
rulemaking (EE-35-95 [1996-5 I.R.B.
19]) which was published in the
Federal Register on Friday, December
22, 1995 (60 FR 66532), relating to
proposed regulations that provide guid-
ance on calculation of an employee's
accrued benefit derived from the
employee's contributions to a qualified
defined pension plan.

FOR FURTHER INFORMATION

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SUPPLEMENTARY INFORMATION:

Background

The notice of proposed rulemaking
that is the subject of this correction
proposes amendments that reflect
changes made to section 411(c)(2) by
the Omnibus Budget Reconciliation Act
of 1987 and the Omnibus Budget
Reconciliation Act of 1989.

Need for Correction

As published, the notice of proposed
rulemaking (EE-35-95) contains errors
which may prove to be misleading and
are in need of clarification.

Correction of Publication

Accordingly, the publication of the
notice of proposed rulemaking (EE-35-
95), which was the subject of FR Doc.
95-31006, is corrected as follows:

§ 1.411(c)-1 [Corrected]

1. On page 66535, column 1,
§ 1.411(c)-1 (c)(6)(ii), paragraphs (1)

through (8) of *Example 1.*, are correctly
designated as paragraphs (A) through
(H) of *Example 1.*

2. On page 66535, column 1,
§ 1.411(c)-1 (c)(6)(ii), newly desig-
nated paragraph (D) of *Example 1.*, line
4, the language “determined in para-
graph (3) of this *Example*” is corrected
to read “determined in paragraph (C)
of this *Example*”.

3. On page 66535, column 1,
§ 1.411(c)-1 (c)(6)(ii), newly desig-
nated paragraph (D) of *Example 1.*, the
last line, the language “\$11,913 —
9.196 = \$1,295.” is corrected to read
“\$11,913 ÷ 9.196 = \$1,295.”

4. On page 66535, column 1,
§ 1.411(c)-1 (c)(6)(ii), newly desig-
nated paragraph (H) of *Example 1.*,
second and third lines from the bottom
of the column, the language “contribu-
tions, the sum of paragraphs (4) and (7)
of this *Example 1.* (\$1,295 + \$1,654
=” is corrected to read “contributions,
the sum of paragraphs (D) and (G) of
this *Example 1.* (\$1,295 + \$1,654 =”.

5. On page 66535, column 2,
§ 1.411(c)-1 (c)(6)(ii), paragraphs (1)
through (5) of *Example 2.* are correctly
designated as paragraphs (A) through
(E) of *Example 2.*

6. On page 66535, column 2,
§ 1.411(c)-1 (c)(6)(ii), newly desig-
nated paragraph (B) of *Example 2.*, last
line, the language “(\$6,480 from para-
graph 2 of *Example 1.*.” is corrected to
read “(\$6,480 from paragraph (B) of
Example 1..”

7. On page 66535, column 2,
§ 1.411(c)-1 (c)(6)(ii), newly desig-
nated paragraph (C) of *Example 2.*, last
line, the language “from paragraph 3
of *Example 1.*.” is corrected to read
“from paragraph (C) of *Example 1.*.”

8. On page 66535, column 2,
§ 1.411(c)-1 (c)(6)(ii), newly desig-
nated paragraph (D) of *Example 2.*, line
4, the language “determined in para-
graph (3) of this *Example*” is corrected
to read “determined in paragraph (C)
of this *Example*”.

9. On page 66535, column 2,
§ 1.411(c)-1 (c)(6)(ii), newly desig-
nated paragraph (D) of *Example 2.*, last
line, the language “(\$1,295 from para-
graph 4 of *Example 1.*” is corrected to
read “(\$1,295 from paragraph (D) of
Example 1.”.

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