

**DATES** The public hearing will be held on Wednesday, September 4, 1996, beginning at 10:00 a.m. Requests to speak and outlines of oral comments must be received by August 30, 1996.

**ADDRESSES** The public hearing will be held in Room 2615 of the Internal Revenue Service, 1111 Constitution Avenue, N.W., Washington, D.C. 20044. Requests to speak and outlines of oral comments should be submitted either by mail to:

Internal Revenue Service  
P.O. Box 7604, Ben Franklin Station  
Attr CC:DOM:CORPR:IT&A  
(Branch 1), Room 5228  
Washington, D.C. 20044,

or electronically via the Service Internet site at:

[http://www.irs.ustreas.gov/prod/tax\\_regs/comments.html](http://www.irs.ustreas.gov/prod/tax_regs/comments.html).

**FOR FURTHER INFORMATION CONTACT:** Christina Vasquez of the Regulations Unit, Assistant Chief Counsel (Corporate), (202) 622-6808 (not a toll-free call).

**SUPPLEMENTARY INFORMATION:**

The subject of the public hearing is the legal, policy, and administrative issues relating to global interest netting. In addition, the Service and Treasury request that persons who speak at the

hearing be prepared to discuss examples of situations in which global interest netting would be appropriate.

Persons who wish to speak at the hearing should submit, not later than August 30, 1996, an outline of the oral comments/testimony to be presented at the hearing and the time they wish to devote to each subject.

Each speaker (or group of speakers representing a single entity) will be limited to 10 minutes for an oral presentation exclusive of the time consumed by the questions from the panel for the government and the answers thereto.

Because of controlled access restrictions, attendees cannot be admitted beyond the lobby of the Internal Revenue Building until 9:45 a.m.

An agenda showing the scheduling of the speakers will be made after the outlines are received from the persons testifying. Copies of the agenda will be available free of charge at the hearing.

## Interest Netting Study Announcement 96-75

**SUMMARY:** This announcement provides notice that a public hearing will be held in connection with a study of "global interest netting" being conducted by the Internal Revenue Service and Treasury. Notice 96-18, 1996-14 I.R.B. 27 (April 1, 1996), described a number of legal and policy issues arising from global interest netting, as well as administrative concerns relating to the Service's computer system capability to implement global interest netting. Notice 96-18 invited public comment on these issues and requested that written comments be submitted by June 30, 1996.