

New Revision of Publication 939, General Rule for Pensions and Annuities

Announcement 97-73

A new June 1997 revision of Publication 939 will soon be available from the Internal Revenue Service. It replaces the prior January 1990 revision (as reprinted in March 1997).

This publication is primarily for taxpayers who receive pension and annuity payments from nonqualified plans. It con-

tains actuarial tables that taxpayers must use to apply the General Rule.

Previously, the information in this publication could be used by taxpayers with qualified plans who chose to use the General Rule to determine the tax treatment of pension and annuity income. New law now provides that, in general, taxpayers whose annuity starting date begins after November 18, 1996, may no longer use the General Rule. Instead, they must use the Simplified Method.

As a result, many taxpayers will no

longer need the information in this publication. The Simplified Method is explained in Publication 575.

You can get a copy of this publication by calling 1-800-TAX-FORM (1-800-829-3676). You can also write to the IRS Forms Distribution Center nearest you. Check your income tax package for the address. The publication will also be available on the IRS Internet Web Site at www.irs.ustreas.gov.
